

Message Text

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10

ACTION AGR-20

INFO OCT-01 EUR-25 ADP-00 EB-11 COME-00 CIAE-00 INR-10

NSAE-00 RSC-01 AID-20 PA-03 PRS-01 USIA-15 RSR-01

/108 W

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R 301657Z JUL 73

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 6328

UNCLAS MADRID 4281

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: ETRD, SP

SUBJECT: SOYBEANS

MINISTRY OF AGRICULTURE ALLENDE IN TV ADDRESS SATURDAY STATED THAT THE SPANISH PURCHASING AGENCY, SENPA, HAD ASSURED ADEQUATE SUPPLIES OF SOYBEAN MEAL THROUGH PURCHASES OF 410,000 TONS FOR JULY-SEPTEMBER DELIVERY. THESE PURCHASES - REPORTEDLY MAINLY FROM BRAZIL - SHOULD MEET SPAIN'S NEEDS THROUGH OCTOBER WHEN NEW CROP U.S. BEANS ARE EXPECTED TO BECOME AVAILABLE. THE MINISTER NOTED THAT GOS WOULD CONTINUE TO SUPPLY MEAL TO DOMESTIC USERS AT 20 PESETAS PER KILO - WHICH REQUIRES A SUBSTANTIAL SUBSIDY AT CURRENT PRICES. MINISTER ALLENDE REITERATED THAT GOS WOULD CONTINUE TO ENCOURAGE EXPANDED MEAT OUTPUT - NOTING THIS YEAR'S RECORD BARLEY HARVEST OF 4.4 MILLION TONS, A SHARP EXPANSION OF SUNFLOWER (FROM 20,000 TO 400,000 HECTARES IN LAST FIVE YEARS) AS WELL AS IMPROVED PASTURES AND FORAGE PRODUCTION.

WHILE SENPA PURCHASES RELIEVE CONCERN ABOUT ADEQUATE PROTEIN FEED SUPPLIES, DOMESTIC SOYBEAN CRUSHERS HAVE BEEN VIRTUALLY SHUT DOWN SINCE EARLY JULY AND APPARENTLY HAVE LITTLE PROSPECT FOR NEW SUPPLIES UNTIL THE U.S.

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CROP BECOMES AVAILABLE.

IN RELATED MOVE, THE PRESS REPORTED THAT UNDER A
REGULATORY DECREE APPROVED BY THE COUNCIL OF MINISTERS
ON JULY 26 THE RETAIL PRICE OF SOYBEAN OIL IS BEING
RAISED FROM 28 TO 32 PESETAS PER LITER.
RIVERO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SOYBEANS, AGRICULTURAL PRODUCT SALES, AGRICULTURAL PRICE SUPPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MADRID04281
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973075/aaaaadfq.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION AGR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 14 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Jan-2002 by phillir0>; APPROVED <13 MAR 2002 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOYBEANS MINISTRY OF AGRICULTURE ALLENDE IN TV ADDRESS SATURDAY
TAGS: ETRD, SP, BR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005